

Explanation of variances – pro forma

Name of smaller authority: **Barton St David Parish Council**

County area (local councils and parish meetings only: **Somerset**)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7170	10696	3526	49.18%	Precept increased to allow for potential cost of renovating the War Memorial.
Box 3 <i>Total other receipts</i>	1561	423	1138	72.90%	Please see separate sheet
Box 4 <i>Staff costs</i>	2656	2572	84	3.16%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	N/A
Box 6 <i>All other payments</i>	2613	1917	696	26.64%	Please see separate sheet
Box 9 <i>Total fixed assets & long term investments & assets</i>	10188	15879	5691	56%	Assets re-valued.
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Please see separate sheet.				